

MAYLAND COMMUNITY COLLEGE FOUNDATION

Conflict of Interest Policy

July 13, 2010

Reapproved September 10, 2019

The standard of behavior at the Mayland Community College Foundation (the Foundation) is that all staff, volunteers and directors scrupulously avoid any conflict of interest between the interests of the Foundation on one hand, and personal, professional and business interests on the other. This includes avoiding actual conflicts of interest as well as perceptions of conflicts of interest.

The purposes of the policy are to:

1. Protect the integrity of the Foundation and its decision-making process;
2. Enable the Foundation's constituencies to have confidence in the Foundation's integrity; and
3. Protect the integrity and reputation of volunteers, staff and directors.

I. Potential Conflicts of Interest

Any director on the Foundation Board having a known conflict of interest, or the appearance of conflict of interest, with respect to any matters under consideration by the Foundation, shall state the conflict and/or appearance of conflict and refrain from discussion, participation and voting on such matters.

In addition to matters prohibited by law, Foundation Directors and Foundation employees are encouraged, insofar as possible, to avoid impropriety or the appearance of impropriety, wherever it arises.

II. Procurement of Goods and Services

Neither Foundation Directors nor employees of the college shall solicit or accept any gift, favor or other benefit, either directly or indirectly, for reward or promise of reward for influence in recommending or procuring any merchandise or service on behalf of the Foundation or the college. This policy is not intended to preclude the giving or receiving of honoraria for participating in meetings or incentive programs, advertising items or souvenirs of nominal value or meals furnished at banquets; nor is it intended to preclude directors or employees who are members of professional organizations from participation in scheduled meetings; nor is it intended to preclude any contractor, subcontractor, vendor or supplier from making contributions to professional organizations to defray meeting expenses where directors or employees of the college are members of such professional organizations.

Neither Foundation Directors nor employees of the college shall have any monetary interest, either directly or indirectly, proximately or remotely, in supplying any goods, wares,

merchandise or services of any kind or nature to the Foundation as prohibited in Article 31 of Chapter 14 of the North Carolina General Statutes.

Any Foundation Director who participates in activities which might be construed as involving conflict of interest or may do so in the future, shall report this information in a timely manner to the Foundation president or designee. Any college employee performing duties on behalf of the Foundation involved in activities described above shall report this information to the college president.