

Profits received from the College's operation for vending machines and other concession activities shall be deposited, budgeted, appropriated and expended for the following purposes:

- A. To support enterprises;
- B. For expenditures of direct benefit to students; and
- C. Other similar expenses authorized by the Board (i.e., new facility positions for new programs, counselors, equipment, construction, etc.); and
- D. To support staff functions (including meals).

These profits shall not be used to supplement the President's salary.

Adopted: 7/01/2018

Legal Reference: N.C.G.S. § 115D-58.13; 1H SBCCC 300.4